

Phoenix Park Set to Expand Hull Texas Terminal

July 4, 2024

Phoenix Park Energy Marketing LLC (PPEML) has embarked upon a strategic initiative to expand the delivery capacity of its Phoenix Park Hull Terminal located in Hull, Texas. The company recently signed a procurement and construction (P&C) contract with 360 Rail Services to further increase the outbound capacity by an additional 40%. Since the Terminal was acquired by PPEML in 2022, the capacity has doubled and was made available to customers in Q4 2023.

According to Ramesh Harrylal, VP Operations PPEML, "this project represents another important milestone to furthering the Company's movement along the value chain by increasing the delivery capacity of the Phoenix Park Hull Terminal and the customer experience." He explained that the engineering for this 40% expansion was successfully completed, and the P&C contract was awarded with an aggressive completion schedule for commissioning in October 2024. During this period, daily operations will continue as scheduled to fulfil customers' needs in a safe and efficient manner as construction activities increase.

PPEML has collaborated closely with several stakeholders on this project including railroad companies, energy partners, and the City of Daisetta Tx. The Company plans to continue its drive to increase product supply to customers in existing and potential new markets.

Operating under the Phoenix Park brand, PPEML, a wholly owned subsidiary of Phoenix Park Gas Processors Ltd, is engaged in the business of marketing, trading and transportation of natural gas liquids in Canada, USA and Mexico. Its growth strategy is "to be a recognized global leader in the development of energy related businesses."